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Page 1 I. Introduction A. Use the margins in your book for note keeping. B.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\hat{\beta}_1 = 0.714286$   
 $0.228571$   $\hat{\beta}_2 = 1.257143$   $0.257143$   $\hat{\beta}_3 = 1.228571$   $1.285714$   $\hat{\beta}_4 = 0$ . ei (e)  $\hat{\beta}_1 = 0$  xiii EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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